

Fig. 2 Czech and German five year government bond yields

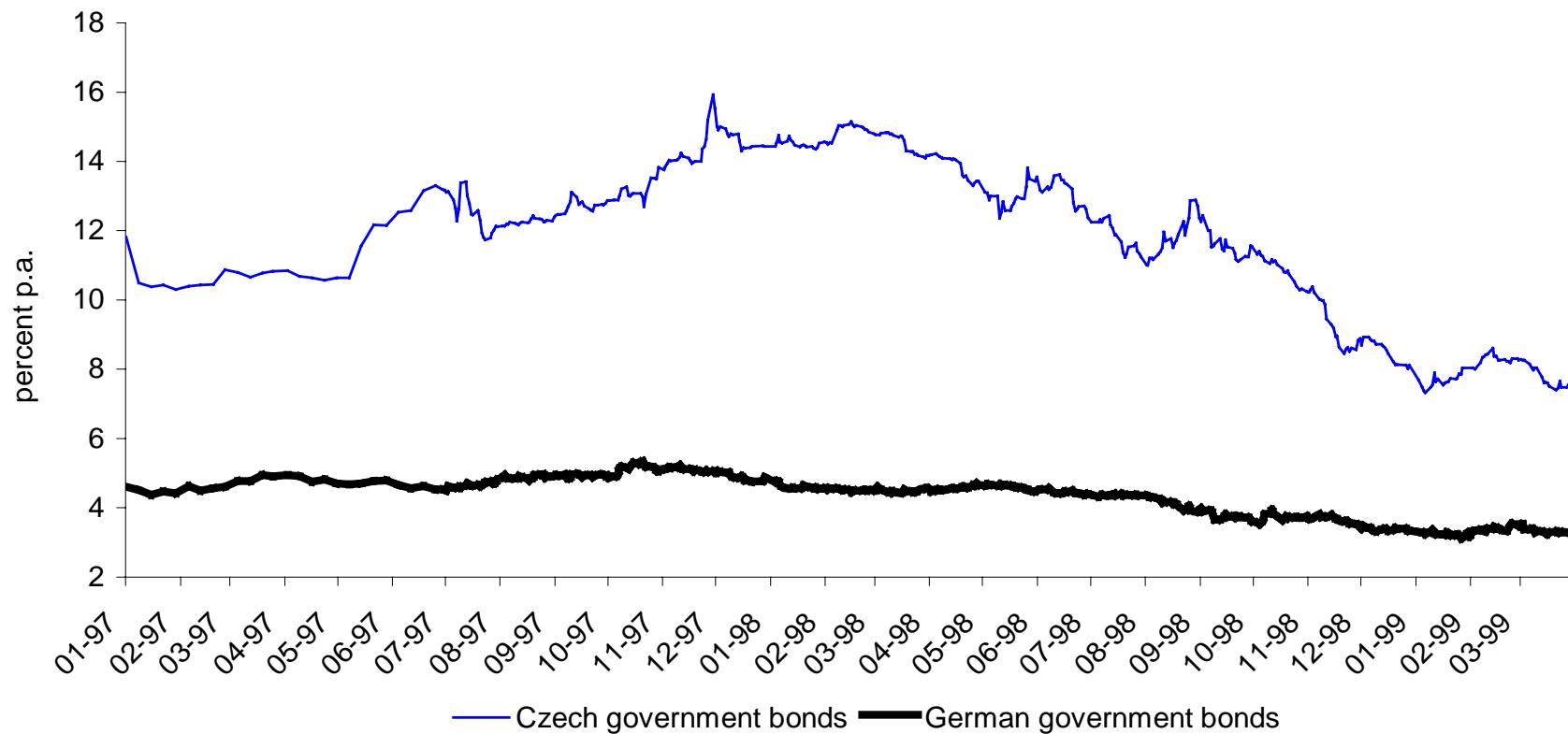


Fig. 4 Daily Czech-German 5 year government bond yield differential
and the nominal Czech koruna-Deutschmark exchange rate

